



**DEPARTMENT OF THE TREASURY  
FINANCIAL MANAGEMENT SERVICE  
WASHINGTON, D.C. 20226**

**TREASURY TAX AND LOAN INVESTMENT PROGRAM  
TERM INVESTMENT OPTION AUCTION RESULTS**

CONTACT: Investment Management Division  
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Auction Date:	October 17, 2008
Auction Number:	585
Placement Date:	October 20, 2008
Maturity Date:	October 23, 2008
Term:	3 days
Treasury's Offered Amount:	\$0 - \$40 billion
Total Accepted Amount:	\$40,001,000,000
Total Bid Amount:	\$42,740,000,000
Bid-to-Cover Ratio:	1.07
Highest Bid Rate:	1.300%
Lowest Accepted Bid Rate:	0.251%
Percentage Allotted at Lowest Accepted Bid Rate:	95.09%